

Executive Director's Report

by James D. Froula, P.E., *Tennessee Alpha '67*

SECRETARY'S REPORT

OVERALL, THE YEAR 2007-08 was quite good in most respects, and the investments in trust reached record valuations. Excellent support by alumni through their volunteer efforts, record-setting generous contributions, and bequests was impressive, while corporate and university financial support of the Convention and THE BENT remained high. **TBPCONNECT**, a growing online member-only community of 2,200 Tau Bates, was established. Record stipend totals were given to both Fellows and Scholars. The Financial Development Committee hosted receptions for alumni in four cities. MindSET, the TBI National K-12 Math & Science Initiative, provided training to 82 teachers in South Dakota.

CHAPTERS

The 2007 Convention granted charters to Miami University and the University of California, Santa Cruz, formally established as the Ohio Xi Chapter on February 23, 2008, and the California Alpha Delta Chapter on March 8, 2008. Accounts of the installations were published in THE BENT. Two petitions for new chapters were received. Inspection teams will visit the local engineering honor societies at Western Kentucky University and Boise State University in the fall, and petitions from the schools could be considered by the 2009 Convention. Tau Beta Pi has chartered 59 alumnus chapters; 18 are active.

New York Nu celebrated its 40th anniversary in the fall. The Annual Chapter Survey was conducted in the spring. A total of 219 chapters (vs. 216 in 2007) completed surveys, which listed approximately 1,450 projects. A report on the contents of the survey has been published in the September 2008 issue of THE BULLETIN.

MEMBERSHIP

The chapters initiated 7,864 members in 2007-08, up 3% and the highest total in four years. This included 7,458 undergraduates, 274 graduate students,

80 alumni, and 52 eminent engineers. Tau Beta Pi's initiated membership on July 31, 2008, was 500,876, and an estimated 53,000 are deceased.

During the year, about 29,600 engineering students in the 234 Tau Beta Pi chapter schools were scholastically eligible for membership in the top one-fifth of their senior or the top eighth of their junior classes. About 39.3% of these were members of Tau Beta Pi at the close of the year, down from the previous year's 41.6%. About 2.7% were not initiated, chiefly because of their chapters' failure to hold spring ceremonies. The remaining 58% indicated a lack of interest in membership, up from 54% last year.

Tau Beta Pi chapter schools graduate about 91% of all B.S. engineers at 367 schools with ABET EAC-accredited programs and the other 16 schools without an EAC-accredited program.

Nineteen chapters held only one election and initiation of new members, and all others held two or more. Four chapters held initiations without approval, and two chapters were removed from probation. One member resigned during the year, and none was expelled.

CONVENTION

The 102nd Convention of Tau Beta Pi was held in October 2007 in Dearborn, MI, with Michigan Iota as host. The meeting was fully reported in THE BENT and THE BULLETIN. The 2008 Convention will be hosted by California Lambda and Upsilon in Sacramento. New Jersey Beta will host the 2009 meeting in New Brunswick.

The 2007 Convention: approved one amendment to the Constitution and Bylaws of the Association, which was ratified by the chapters, to clarify the proof of eligibility of graduate students; decided to use the standard reimbursement schedule for the 2008 Convention; accepted three appealed



District 15 leaders gathered in Santa Cruz to enjoy the installation of California Alpha Delta Chapter on March 8, 2008.

programs not accredited by ABET/EAC, but denied two; accepted the invitation from Pennsylvania Alpha to host the 2010 Convention near Philadelphia; heard the vision and implementation plans for the National K-12 Math & Science Initiative; recommended that the 2008 Convention study the elimination of one word in the Ritual; made recommendations on various materials, seminars, and communications to improve the skills and knowledge of Chapter Advisors; and raised the Convention Assessment from \$5 to \$7, effective August 1, 2008.

OFFICIALS

The Executive Council of Tau Beta Pi, elected for the 2006-10 term comprises President L.A. Simonson, Ph.D., P.E., Vice President S.C. Dao, P.E., and Councillors J.F.K. Earle, Ph.D., P.E., J.A. Huggins, P.E., and N. Pih. Council meetings were held on Aug. 4, Oct. 10, and Dec. 2, 2007, and March 15, and June 5, 2008.

Tau Beta Pi has three appointed Directors with responsibilities in major areas of its interest: D.S. Pierre Jr., P.E., serves as Director of Fellowships, E.J. D'Avignon as Director of Rituals, and Dr. A.M. Brenner* as Director of Engineering Futures. Members of the Fellowship Board include L.J. Hollander, P.E., Dr. S.L.R. Holl**, and Dr. V.A. Marsocci, P.E. The Trust Advisory Committee, which directs investment activities of the corporate trustee, includes R.F. Smith (chair, 25 years service), H.W. Lange, and J.W. Johnson Jr. (*/** service anniversary of 6/12 years)

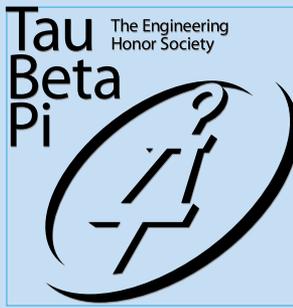
- District Directors on July 31, were:
- District 1 Lynn B. Farrington
Selden J. Houghton*
Matthew V. Paragano
Lauren J. Swett
 - District 2 Thomas A. Pinkham IV***
Andrea J. Pinkus
Daniel G. Rice
Jason Rogan
 - District 3 Dr. Edward P. Gorzkowski*
Michael D. Malmstrom
A.J. Rovnan
 - District 4 J.P. Blackford
Russell L. Werneth
 - District 5 Curt G. Campbell
Rebecca A. Holcomb
Dr. Elizabeth A. Stephan**
 - District 6 Christy M. Bogard
Dee Anne T. Stirm
Ellen D. Styles
 - District 7 Abdou A. Ayoub
Andrew J. Flowerday
Curtis D. Gomulinski*
 - District 8 Stacey L. Forkner
Joseph G. Macro
Dr. Matthew W. Ohland
 - District 9 Dr. Charles W. Caldwell
Robert C. Huck
Brenda A. Kramer*
 - District 10 Jeremy N. Comardelle
Daniel A. Kamat
J. Mark Landrum, P.E.
 - District 11 Dr. James C. Hill
Sherry D. Jennings-King
 - District 12 Wade A. Hull
Lindy M. Johnson, P.E.
Tricia E. Schwaller
 - District 13 Jeffrey G. Dabling*
Dr. Richard W. Mead
 - District 14 Malena L. Foster
Jeffrey A. Hester
 - District 15 Joseph R. Burnett
Scott E. Fable*
Patrick D. Homen
 - District 16 Jason A. Corl
Scott V. Eckersall*
Stacey H. Ross

(*/**/**** service anniversary of 6/12/18 years)

The International Headquarters staff, which is located on the Knoxville campus of the University of Tennessee, includes Executive Director J.D. Froula, P.E., Assistant Secretary-Treasurer R.E. Hawks, Director of Communications & Development P.B. McDaniel, and eight additional employees (see *tbp.org*).

DISTRICT PROGRAM

Each District held at least one conference last year and conducted meetings during the 2007 Convention, and Directors visited many chapters during the year. The Directors and the Council met in Charleston, SC, in June 2008 and discussed means for improving regional activities and communications and for helping the collegiate chapters.



Mission

To mark in a fitting manner those who have conferred honor upon their *Alma Mater* by distinguished scholarship and exemplary character as students in engineering, or by their attainments as alumni in the field of engineering.

Vision

Tau Beta Pi will be universally recognized as the premier honor society.

ENGINEERING FUTURES

The Tau Beta Pi Engineering Futures Program presented a total of 175 training sessions by 34 volunteer facilitators to develop the leadership skills of student members during 2007-08. This program helps to prepare engineering students for their careers by enhancing their overall personal effectiveness through interpersonal-skills and teamwork-development seminars.

FELLOWSHIPS

The website carries reports by Tau Beta Pi's 74th fellowship group of 36 students, 14 with stipend, who were selected in the spring of 2007. The 75th group, comprising 35 students—26 with stipend, will do graduate work in 2008-09 and was announced in the Summer 2008 BENT. Fellows with stipends are paid cash grants of \$10,000 each. Twelve James Fife Fellowships, sponsored by an irrevocable trust bequeathed by William Fife, *CA A '21*, were given.

AWARDS

Tau Beta Pi's top chapter prize, the R.C. Matthews Outstanding Chapter Award, was given to California Psi for the excellence of its total program in 2006-07. No honorable mention was awarded by

the Convention. The R.H. Nagel Most Improved Chapter Award went to New York Tau; there was no honorable mention.

The Council made no Chapter Project Grant under the Greater Interest in Government Program. The Headquarters staff gave 50 Secretary's Commendations to chapters for the perfection of their reports to the Headquarters office in 2006-07 and 31 Chapter Project Awards for ingenuity and creativity in activities.

The Distinguished Alumnus Award, established by the 1993 Convention and renamed in 1999, will be presented at the 2008 Convention.

The 2008 National Outstanding Advisor was selected in May by a national committee of engineering deans: Drs. D. Grasso, P.E. (chair), L.F. Brown, and J.J. Helble. The recipient of a \$1,000 cash award and an equal sum to be presented to his dean's discretionary fund is Dr. Richard B. Hayter, P.E., *SD B '65*, Kansas Gamma Advisor.

The 2008 Tau Beta Pi-McDonald Mentor was selected in June by a committee of three District Directors. The recipient of a \$1,000 cash award with an equal sum to be presented to the Wisconsin Alpha Chapter is Dr. Steven M. Cramer, P.E., *WI A '79*.

During the year, the Executive Council gave 23 Resolutions of Appreciation, six Superior Service Awards, and three Distinguished Service Awards to collegiate chapter advisors and national officials for long and outstanding service.

LAUREATES

A selection committee of three District Directors chose five Laureates from 15 nominees. [See page 24.]

SCHOLARSHIPS/GRANTS

The tenth group of 145 Tau Beta Pi Scholars, who will complete their undergraduate engineering studies in 2008-09, was announced in the Summer BENT. Each Scholar receives a cash grant of \$2,000. Since the program began in 1999, Tau Beta Pi has given and committed \$1,248,000 to 624 seniors. The one-time R.H. Foglesong Distinguished Alumnus and the inaugural R.A. Curtis, *OH A '64*; A.P. Heymann Sr., *FL A '39*; S.R. Schwaller, *SD A '95*, and GEICO Scholarships were awarded.

In the Tau Beta Pi Chapter Performance Scholarship Program, \$8,500 was made available to students to be selected by 17 chapters.

Six \$1,000 grants for the first year of college study in 2008-09 for incoming freshman engineering students were provided by the Society (for a 10-year total of 65) through the national program conducted by the Society of Automotive Engineers. No Special Assistance Grant was made.

CONTRIBUTIONS FROM ALUMNI
 Tau Beta Pi's 2007 Annual Giving Campaign brought record gifts of \$874,566 (up 5.6%) from 13,482 donors (down 2%), including 694 new donors (up 38%). Their names were published in the Winter and Spring 2008 issues of THE BENT. Included in the total is \$24,700 allocated to the Fellowship and Scholarship Programs from 213 companies that match gifts from employees. Also included is \$48,335 from seven IRA charitable rollover gifts. The 2008 Giving Program began in February, and the response by July 31 reached \$583,000 from 8,898 loyal members.

The Society uses minimal professional assistance in the conduct of this extremely efficient program; the national officers are deeply grateful to the generous alumni whose gifts fund important programs that help our chapters and student members.

President Simonson visited in the spring with alumni at receptions in Phoenix, AZ; Arlington, VA; Manhattan Beach, CA; and Palo Alto, CA.

OTHER ACTIVITIES

Tau Beta Pi has maintained its affiliations with the American Association for the Advancement of Science and the Association of College Honor Societies and its association membership in the American Society for Engineering Education. The Executive Director is Tau Beta Pi's official representative to these organizations, although other officers of the Association occasionally attend their meetings.

The Society was included as an eligible organization on the 2008 Combined Federal Campaign national list. Tau Beta Pi operates its own web-based job board—The Best People—and made extensive improvements in adding other valuable benefits to members. The Alum-Net Program, an electronic mentoring service to foster student-alumnus interactions, has operated effectively since 2001 under Dr. Amy K. Forbes, Administrator. The Association was a contributing society to National Engineers Week 2008.

Tau Beta Pi has maintained its clas-

sification under Section 501(c)(3) of the U.S. Internal Revenue Code as a tax-exempt, charitable and educational, non-private organization and is exempt from sales tax in 14 states. Collegiate chapters are separately classified under Section 501(c)(7) of the code, but this may change for a few chapters.

TREASURER'S REPORT

THE FINANCIAL CONDITION
 of Tau Beta Pi at the close of the fiscal year was strong. Earnings grew, but record trust market capital losses were charged. Excess of revenue over expense was \$2,391,000. Assets increased in 2007-08 by \$2,568,000 to a total of \$21,634,000.

FINANCIAL POSITION STATEMENT

The several named trust funds are commingled and invested under the jurisdiction of the Tau Beta Pi Trust Advisory Committee. The trustee is the trust department of the National City Bank in Toledo, OH. The trustee performed satisfactorily during the year, but the status of the trust at the end of the year was hampered by record capital losses.

Investment earnings of the funds, less trustee fees and including capital gains, are used for the purposes indicated by the fund titles: paying fellowship and scholarship stipends, paying for BENT magazines delivered to life subscribers, paying project grants to winners in the Greater Interest in Government Program, helping to support the Convention, and financing many useful activities of the collegiate chapters. Overall net earnings of the trust funds, including security sales and market losses, were -3.3%; the previous year's figure is 16.4%. Paid earnings were \$2,567,000; net losses were \$3,163,000.

Securities held by the trustee on July 31, 2008, are carried at market value of \$20,415,385, an increase of 13.6% above the previous year, and comprise holdings in 11 non-overlapping, no-load mutual

funds. Equity securities constituted 90% of the total trust funds.

The current liability in fellowships and scholarships is for those stipends committed in 2007-08 for payment in 2008-09 to student winners. The 2008 Convention liability includes the assessments paid by new initiates during the year and \$22,150 in gifts from corporate and university sponsors. The deferred BENT subscription liability is for both annual subscriptions and the four-year subscriptions for new members included in the national initiation fee. The liability for delivering future magazines under four-year subscriptions is entered on the books at the time of initiation.

The decrease in BENT life subscription liability was countered by the 504 new life subscribers. Life subscription fees are recorded as a liability because of the commitment against the annual earnings of those fees to pay for copies of THE BENT to be delivered. This liability represents the total value of all life subscriptions in force on July 31, 2008, at their enrollment-fee prices, less an actuarial proportion of \$1,170,000 recognized as revenue since 2004. Upon the deaths of life subscribers, their paid fees are transferred on the books to the Fellowship Fund and are reported as revenue.

The net assets of the Association increased by \$2,391,000 because of trust earnings, record contributions from alumni, and bequests and capital gifts totaling \$3,907,000. Market losses of \$3,164,000 on securities in the trust were recorded. A subsidiary report details the changes during the year in individual funds, most of which decreased because of the loss in market value. The Stabile Scholarship Fund rose by \$3,563,000, the L.E. Record Scholarship Fund fell by \$385,000, the BENT Life Subscription Fund balance fell by \$465,000, the Convention Fund fell by \$81,000, the Fellowship Fund fell by \$79,000, the Engineering Futures Fund fell by \$112,000, and the Program Development Fund fell by \$145,000 to pay District Program expenses.

Send THE BENT to Me

(Detach and mail to: Tau Beta Pi, P.O. Box 2697, Knoxville, TN 37901-2697. Allow four-to-six weeks for subscription to take effect.)

- I enclose \$60, for which I shall expect to receive THE BENT for life. I will keep you informed of any change of address.
- I enclose \$12.50 as the first payment for a BENT Life Subscription. Remind me to send \$12.50 each year for the next four years.
- I enclose \$10, which will keep me on the mailing list of THE BENT for one year. I should appreciate an expiration notice a year from now, so that I may renew without missing any issues. (Note that you may call 865/546-4578 to pay by credit card.)

Name _____ Chapter _____ Class _____

Address _____

City _____ State _____ Zip _____

THE TAU BETA PI ASSOCIATION
STATEMENT OF FINANCIAL POSITION
 On July 31, 2007 and 2008

ASSETS

<i>Current Assets</i>	2008	2007
Cash and cash equivalents	\$ 356,472	\$ 272,516
Accounts receivable:		
Chapters	17,252	28,863
Student loans	38,260	40,685
BENT life subscription installments	12,846	12,582
Trust contributions	0	5,000
Other	19,378	7,140
<i>Total Receivables</i>	<u>87,736</u>	<u>94,270</u>
Inventory	20,734	27,434
Split-interest agreements, current portion	64,274	59,663
Prepaid expenses	17,393	13,689
<i>Total Current Assets</i>	<u>546,609</u>	<u>467,572</u>
<i>Depreciable: Furniture and equipment</i>	218,160	219,648
Less accumulated depreciation	<u>-181,611</u>	<u>-190,430</u>
<i>Total Depreciable</i>	36,549	29,218
<i>Other Assets</i>		
Investments	20,415,386	17,978,538
Split-interest agreement net of cur. portion	636,111	590,483
	<u>\$21,051,497</u>	<u>\$18,569,021</u>
TOTAL ASSETS	\$21,634,655	\$19,065,811

Financial statements have been audited.

LIABILITIES AND NET ASSETS

<i>Current Liabilities</i>	2008	2007
Accounts payable		
Chapters	\$ 6,131	\$ 6,131
Laureate awards	12,500	2,500
Fellowships/Scholarships	550,000	430,000
Other	11,447	22,697
Accrued expenses	35,826	31,781
Annuity payable, current portion	13,137	-
Deferred Convention revenue	62,590	67,135
Deferred BENT revenue, current	55,802	56,205
<i>Total Current Liabilities</i>	<u>747,433</u>	<u>616,449</u>
Annuity payable, net of current portion	70,753	-
Deferred BENT subscription revenue	66,843	66,252
THE BENT life subscriptions	1,300,889	1,325,404
<i>Total Long-term Liabilities</i>	<u>1,438,485</u>	<u>1,391,656</u>
TOTAL LIABILITIES	2,185,918	2,008,105
<i>Net Assets</i>		
Unrestricted:		
Undesignated	1,080,547	1,136,781
Designated	7,500,283	8,170,342
Temporarily restricted	5,714,552	6,217,467
Permanently restricted	5,153,355	1,533,116
TOTAL NET ASSETS	19,448,737	17,057,706
TOTAL LIABILITIES & NET ASSETS	\$21,634,655	\$19,065,811

STATEMENT OF ACTIVITIES

Chapter and initiation fees (shown less THE BENT subscription portion) were unchanged.

Convention revenue consists of assessments for the 2007 Convention, \$72,950 in industrial gifts, and \$62,945 from 124 alternate delegates and visitors.

Overall contributions and bequests grew by \$3,524,000. Total gifts from alumni and matching corporations in the two annual giving programs in 2007-08 amounted to a record \$936,305 (up 15% from 2006-07). The Association is deeply grateful to the 12,980 members who contributed during the year.

BENT publication revenue rose by \$22,000 aided by the second-highest total of recruitment advertising; expenses rose by \$14,000. Total earnings and market losses on the invested Life Subscription Fund fell by \$790,000. In 2007-08, the invested fund lost \$0.55 per life copy delivered, compared with the previous year's gain of \$2.52. Cost per life copy exceeded earnings by \$1.98, versus last years' excess revenue of \$1.14 per copy.

The total of interest and dividends in 2007-08 rose by \$2,043,000. The net loss on investments was \$3,163,000; changes in market value are reported as either gains or losses in investments.

The 10 major chapter programs (the first 10 under Expenses) usually show

an operating loss. Convention expenses rose by \$68,500 and include the cost of attendance by one student delegate from each collegiate chapter, alternate delegates, alumnus delegates, chapter advisors, and visitors—but not by national officers.

Expenses for fellowships and scholarships rose by \$133,000 because more fellowship stipends were needed. (Revenue for fellowships includes all matching gifts from corporations and alumnus contributions specifically earmarked by donors.) Since the Fellowship Program was inaugurated in 1929, Tau Beta Pi has given and committed \$4,805,395 in stipends to 894 Fellows and \$1,248,000 to 624 young Scholars. Fellowships and scholarships comprise the major philanthropic program of the Society—made possible by gifts from alumni, friends, and cooperating industrial firms.

INITIATION FEES

Tau Beta Pi's low national initiation fee covers the cost of the official badge, membership certificate, copies of the Constitution and Bylaws and Information booklets, a subscription for student members to THE BULLETIN, and a four-year subscription to THE BENT. The national fee has been \$32 since August 1, 2004. In addition, new members were charged an assessment of \$5 for partial support of the annual Convention.

STUDENT LOANS

Four new loans were made to members in 2007-08 for a total of \$9,500. None was for the amount of Tau Beta Pi's initiation fee. Three loans were repaid, and two were written off during the year, leaving 16 outstanding on July 31, 2008, with a principal balance of \$38,620. Since inauguration in 1932 of the program, 1,771 loans have been made to student members for a total exceeding \$836,000.

EDITOR'S REPORT

THE BENT

During 2007-08, the four issues contained a total of 232 pages, and 383,568 copies of the magazine were available for paid subscribers. This is a 0.3% decrease in paid copies below the previous year's circulation total. Engineering and graduate-school recruitment advertising for the year totaled 21.7 pages, a 6% increase from the previous year. Total production cost of the magazine per paid copy was \$1.42, up from \$1.38 the preceding year.

New BENT life subscribers added during the year numbered 504 (up 1%) bringing total life subscriptions to 78,034. Of all the life subscribers enrolled since 1929, when the plan was instituted, 8,706 are deceased, and their fees totaling \$251,653 have been trans-

THE TAU BETA PI ASSOCIATION

STATEMENT OF ACTIVITIES

For the years ended July 31, 2007 and 2008
(With summarized financial information for the year ended July 31, 2007)

REVENUE	Unrestricted	Temporarily Restricted	Permanently Restricted	2008	2007
Initiation and chapter fees and fines	\$ 190,326			190,326	185,772
Chapter and individual sales	105,156			105,156	100,563
Contributions and bequests	1,199,049	45,728	3,570,000	4,814,777	1,291,046
Convention	174,302			174,302	149,523
THE BENT publication	283,103			283,103	261,558
Net life subscription fee transfer	55,015			55,015	51,254
Student loan interest	1,310			1,310	343
Miscellaneous/ Net gain on equipment sales	40,729			40,729	6,937
Interest and dividends	1,500,216	1,177,212		2,677,428	635,325
Net gain (loss) on investments	(1,848,522)	(1,314,987)		(3,163,509)	2,061,925
Change in value of split-interest agreements			50,239	50,239	22,524
Net assets released from restrictions	410,868	(410,868)	-	0	0
TOTAL REVENUE	2,111,552	(502,915)	3,620,239	5,228,876	4,766,770
EXPENSE					
Program services:					
Chapter and initiate supplies	284,161			284,161	248,113
Cost of chapter and individual sales	98,595			98,595	86,644
Convention	419,170			419,170	350,667
District Program	257,230			257,230	226,321
Engineering Futures Program	146,081			146,081	136,148
Greater Interest in Government Program	4,396			4,396	4,419
BULLETIN publication	35,423			35,423	30,781
Student Assistance Program	1,749			1,749	2,448
Laureate Program	16,952			16,952	7,049
Advisor Program	15,389			15,389	11,824
BENT publication	546,869			546,869	532,145
Fellowship & Scholarship Program	621,144			621,144	488,402
Alumnus Program	21,117			21,117	17,717
K-12 Math & Science Initiative	11,398			11,398	0
McDonald Mentor Program	3,667			3,667	2,491
Student Loan Program	11,353			11,353	11,198
Total program services:	2,494,694			2,494,694	2,156,367
General and administrative	118,004			118,004	144,949
Alumnus Giving Program	225,147	0	0	225,147	230,970
TOTAL EXPENSE	2,837,845	0	0	2,837,845	2,532,286
CHANGE IN NET ASSETS	(726,293)	(502,915)	3,620,239	2,391,031	2,234,484
Net assets, beginning of year	9,307,123	6,217,467	1,533,116	17,057,706	14,823,222
Net assets, end of year	\$8,580,830	5,714,552	5,153,355	19,448,737	17,057,706

Financial statements have been audited.

ferred to the Fellowship Fund in accord with the Constitutional requirement.

An average of 214 copies per issue in 2007-08 was delivered to annual renewal subscribers, 31,380 copies to original four-year subscribers, and 64,298 copies to life subscribers, for a total of 95,892 paid copies per issue. The total number of paid copies for the Summer 2008 magazine was 95,605.

THE BENT carries articles on general professional topics in engineering, news about Tau Beta Pi and its members and chapters, and regular departments. The Association is indebted to the alumni who serve as judges and writers of the Brain Ticklers column: H.G. McIlvried III (chair), D.A. Dechman, J.L. Bradshaw, and F.J. Tydeman.

Publication of THE BENT is a major activity of the national Headquarters staff. By Bylaw provision, the Secretary-Treasurer of the Association serves as editor.

THE BULLETIN

During 2006-07, the three issues contained a total of 22 pages, and 30,100 copies were printed. All issues are also available on the website. This newsletter is published chiefly for the information of the student members and advisors of the collegiate chapters and is a valuable means of exchanging project ideas and distributing information and instructions on the operations of the student groups. The Executive Director serves as editor of THE BULLETIN.

OTHER PUBLICATIONS & WEBSITE

A new edition of the "Constitution and Bylaws and Eligibility Code" was published in August. The "Information Book 2008" was published in September, and the "President's Book 2008" was updated in February.

A new interactive informational Tau Beta Pi CD-ROM was prepared in May, and other descriptive brochures and promotional materials were updated and reprinted during the year for chapter use. The website received improvements throughout the year and at least 830,000 visits. It contains much interesting material at tbp.org.

—James D. Froula, P.E.
Executive Director
Secretary-Treasurer and Editor