

# Executive Director's Report

by James D. Froula, P.E., *Tennessee Alpha '67*

## SECRETARY'S REPORT

OVERALL, THE YEAR 2006-07 was quite good in most respects, and the investments in trust reached record valuations. Excellent support by alumni through their volunteer efforts, record-setting generous contributions, and bequests was impressive, while corporate and university financial support of the Convention and THE BENT remained high. The Engineering Futures Program and THE BENT won special national recognition. A near-record total of Fellowships and Scholarships was given. The Financial Development Committee hosted receptions for alumni in two cities.

### CHAPTERS

The 2006 Convention granted charters to San Francisco State University and the U.S. Military Academy, formally established as the New York Upsilon Chapter on February 10, 2007, and the California Alpha Gamma Chapter on March 10, 2007. Accounts of the installations were published in THE BENT. Inspection teams visited the local engineering honor societies at Miami University and the University of California, Santa Cruz, and petitions from the schools will be considered by the 2007 Convention. No petition for a new chapter was received. Tau Beta Pi has chartered 59 alumnus chapters; 16 are active.

California Alpha and Iowa Alpha celebrated their centennials in the spring. The Annual Chapter Survey was conducted in the spring. A total of 216 chapters (vs. 212 in 2006) completed surveys, which listed approximately 2,200 projects. A report on the contents of the survey was published in the September 2007 issue of THE BULLETIN.

### MEMBERSHIP

The chapters initiated 7,641 members in 2006-07, down 2% and the lowest total in five years. This included 7,188 undergraduates, 342 graduate students, 45 alumni, and 58 eminent engineers. Tau Beta Pi's initiated membership on July 31, 2007, was 493,013, and an estimated 52,000 are deceased.

During the year, about 29,900 engineering students in the 232 Tau Beta Pi chapter schools were scholastically eligible for membership in the top one-fifth of their senior or the top eighth of their junior classes. About 41.6% of these were members of Tau Beta Pi at the close of the year, unchanged from the previous year. About 4.5% were not initiated, chiefly because of their chapters' failure to hold spring ceremonies. The remaining 53.9% indicated a lack of interest in membership, down from 55.9% last year.

Tau Beta Pi chapter schools graduate about 91% of all B.S. engineers at 355 schools with ABET EAC-accredited programs and the other 17 schools without an EAC-accredited program.

The Louisiana Beta Chapter held no initiation; 29 chapters held only one election and initiation of new members, and all others held two or more. Seventeen chapters held initiations without approval, and two chapters placed themselves on probation. Two members resigned during the year, and none was expelled.

### CONVENTION

The 101st Convention of Tau Beta Pi was held in October 2006 in Denver/Boulder with Colorado Beta as host. The meeting was fully reported in THE BENT and THE BULLETIN. The 2007 Convention will be hosted by Michigan Iota in Dearborn.

The 2006 Convention: amended Bylaw I to require initiation fees to be payable within two weeks instead of 10 days and Bylaw V to allow chapters to suspend an elected officer for cause; decided to use the standard reimbursement schedule for the 2007 Convention; accepted 28 appealed programs, but denied six; accepted the invitations from California Lambda and Upsilon to host the 2008 Convention and from New Jersey Beta to host the 2009 meeting; approved the Director of Rituals having full control over the design of the initiation equipment as long as it operates according to Convention directives; made recom-



California Alpha Chapter officers and distinguished alumni gathered to enjoy the celebration of the chapter's centennial on April 21, 2007.

mendations on various materials, seminars, and communications to improve the skills and knowledge of Chapter Advisors; and approved the reimbursement of full Convention expenses for non-voting delegates chosen by District Directors through the 2009 Convention, which will review the cost effectiveness.

### OFFICIALS

The Four Corners Executive Council relinquished its responsibilities to the Foundation Council at the closing meeting of the 2006 Convention. The former group, which served the 2002-06 term, was comprised of President M.W. Ohland, Ph.D., Vice President E.D. Styles, and Councillors A.L. Hu, R.W. Pierce, and Dr. D.J. Tyner.

The current Executive Council, elected for the 2006-10 term comprises President L.A. Simonson, Ph.D., P.E., Vice President S.C. Dao, P.E., and Councillors J.F.K. Earle, Ph.D., P.E., J.A. Huggins, P.E., and N. Pih. Council meetings were held on Aug. 12, Oct. 4, Nov. 1, and Dec. 2, 2006, and March 17, May 14, and June 8, 2007.

Tau Beta Pi has three appointed Directors with responsibilities in major areas of its interest: D.S. Pierre Jr., P.E., serves as Director of Fellowships, E.J. D'Avignon as Director of Rituals, and Dr. A.M. Brenner as Director of Engineering Futures. Members of the Fellowship Board include L.J. Hollander, P.E., Dr. S.L.R. Holl, and Dr. V.A. Marsocci, P.E. The Trust Advisory Committee, which directs investment activities of the corporate trustee, includes R.F. Smith (chair), H.W. Lange, and J.W. Johnson Jr.\*\*

(\*\* service anniversary of 12 years)

The District Directors on July 31, 2007, were:

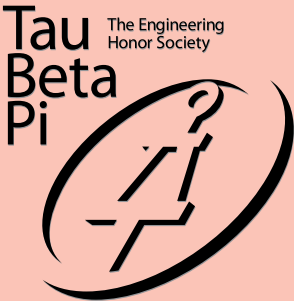
- District 1 Kathy L. Elias  
Lynn B. Farrington  
Selden J. Houghton
- District 2 Thomas A. Pinkham IV  
Andrea J. Pinkus  
Daniel G. Rice  
Jason Rogan
- District 3 Dr. Edward P. Gorzkowski  
Michael D. Malmstrom
- District 4 J.P. Blackford  
Luke A. Martin  
Russell L. Werneth
- District 5 Curt G. Campbell  
Rebecca A. Holcomb  
Dr. Elizabeth A. Stephan
- District 6 Christy M. Bogard  
Dee Anne T. Stirm  
Ellen D. Styles
- District 7 Matthew Ayer, P.E.  
Abdou A. Ayoub  
Andrew J. Flowerday  
Curtis D. Gomulinski
- District 8 Stacey L. Forkner  
Joseph G. Macro  
Dr. Matthew W. Ohland
- District 9 Dr. Charles W. Caldwell\*\*  
Robert C. Huck  
Brenda A. Kramer
- District 10 Jeremy N. Comardelle  
Daniel A. Kamat  
J. Mark Landrum, P.E.
- District 11 Dr. James C. Hill\*\*  
Sherry D. Jennings-King
- District 12 Wade A. Hull  
Lindy M. Johnson, P.E.  
Tricia E. Schwaller
- District 13 Jeffrey G. Dabling  
Dr. Richard W. Mead
- District 14 Jeffrey A. Hester  
James E. Mitchell
- District 15 Scott E. Fable
- District 16 Jason A. Corl  
Scott V. Eckersall  
Stacey H. Ross

(\*\* service anniversary of 12 years)

The national Headquarters staff, which is located on the Knoxville campus of the University of Tennessee, includes Executive Director J.D. Froula, P.E., Assistant Secretary-Treasurer R.E. Hawks, Director of Communications & Development P.B. McDaniel, and seven additional employees (see [tbp.org](http://tbp.org)).

#### DISTRICT PROGRAM

Each District held at least one conference last year and conducted meetings during the 2006 Convention, and Directors visited many chapters during the year. The Directors and the Council met in Knoxville, TN, in June 2007 and discussed means for improving regional activities and communications and for helping the collegiate chapters.



**Mission**  
**To mark in a fitting manner those who have conferred honor upon their *Alma Mater* by distinguished scholarship and exemplary character as students in engineering, or by their attainments as alumni in the field of engineering.**

**Vision**  
**Tau Beta Pi will be universally recognized as the premier honor society.**

#### ENGINEERING FUTURES

The Tau Beta Pi Engineering Futures Program won the American Society of Engineering Education Corporate Member Council's **2007 Excellence in Engineering Education Collaboration Award**. A total of 203 training sessions in developing the leadership skills of student members was presented by 52 volunteer facilitators during 2006-07. This program helps to prepare engineering students for their careers by enhancing their overall personal effectiveness through interpersonal-skills and teamwork-development seminars.

#### FELLOWSHIPS

The website will carry reports by Tau Beta Pi's 73rd fellowship group of 35 students, 18 with stipend, who were selected in the spring of 2006. The 74th group, comprising 36 students—14 with stipend, will do graduate work in 2007-08 and was announced in the Summer 2007 BENT. Fellows with stipends are paid cash grants of \$10,000 each. Thirteen James Fife Fellowships, sponsored by an irrevocable trust bequeathed by William Fife, *CA A '21*, were given.

#### AWARDS

Tau Beta Pi's top chapter prize, the R.C.

Matthews Outstanding Chapter Award, was given to Maryland Beta for the excellence of its total program in 2005-06. Honorable mentions were awarded by the Convention committee to Alabama Epsilon and Michigan Gamma. The R.H. Nagel Most Improved Chapter Award went to Arizona Alpha; Florida Gamma won an honorable mention.

The Council made one Chapter Project Grant under the Greater Interest in Government Program. The Headquarters staff gave 69 Secretary's Commendations to chapters for the perfection of their reports to the Headquarters office in 2005-06 and 23 Chapter Project Awards for ingenuity and creativity in activities.

The Distinguished Alumnus Award, established by the 1993 Convention for a trial period and renamed in 1999, will be presented at the 2007 Convention to Dr. Robert H. Foglesong, *WV A '68*.

The 2007 National Outstanding Advisor was selected in May 2007 by a national selection committee of engineering deans: Drs. L.F. Brown (chair), R.M. Unnikrishnan, and D. Grasso, P.E. The recipient of a \$1,000 cash award and an equal sum to be presented to his dean's discretionary fund is Dr. Thomas E. Wade, *FL A '67*, Florida Gamma Advisor.

The 2007 Tau Beta Pi-McDonald Mentor was selected in June 2007 by a committee of three District Directors. The recipient of a \$1,000 cash award with an equal sum to be presented to the Massachusetts Epsilon Chapter is Dr. Thomas C. Sheahan, P.E., *NY M '81*.

During the year, the Executive Council gave 21 Resolutions of Appreciation, 11 Distinguished Service Awards, and seven Superior Service Awards to collegiate chapter advisors and national officials for long and outstanding service.

#### LAUREATES

A selection committee of three District Directors chose one Laureate from five nominees. [See page 25.]

#### SCHOLARSHIPS/GRANTS

The ninth group of 135 Tau Beta Pi Scholars, who will complete their undergraduate engineering studies in 2007-08, was announced in the Summer BENT. Each Scholar receives a cash grant of \$2,000. Since the program began in 1999, Tau Beta Pi has given and committed \$958,000 to 479 seniors. The one-time W.A. Anders Distinguished Alumnus and the inaugural E.E. Althouse, *PA A '26*; Bose Foundation; L.W. Donoghue, *MA A '37*; Louis Duenweg, *IN B '36*, and Anonymous Scholarships were awarded.

In the Tau Beta Pi Chapter Performance Scholarship Program, \$7,500 was made available to students to be selected by 15 chapters.

Six \$1,000 grants for the first year of college study in 2007-08 for incoming



Nicole A. Arokiam  
Grapevine, TX



Ranna Bansal  
New Providence, NJ



Neal K. Bennett  
Houston, TX



Arjun N. Plakkat  
West Chester, PA



Sarvesh K. Ramprakash  
Potomac, MD



Zhong J. Zhang  
Knoxville, TN

Six students are national winners of the 2007 Tau Beta Pi-SAE Engineering Scholarships—\$1,000 grants for their first year of college. Nicole is enrolled at Purdue University, Ranna, Neal, and Zhong are attending

Princeton University, Arjun is enrolled at Harvey Mudd College, and Sarvesh is at the University of Michigan. They were selected from more than 3,000 applicants nationwide.

freshman engineering students were provided by the Society (for a 10-year total of 59) through the national program conducted by the Society of Automotive Engineers. One Special Assistance Grant was made.

### CONTRIBUTIONS FROM ALUMNI

Tau Beta Pi's 2006 Annual Giving Campaign brought record gifts of \$827,813 (up 9%) from 13,429 donors (up 3%), including 502 new donors (down 22%). Their names were published in the Winter and Spring 2007 issues of THE BENT. Included in the total are gifts of \$17,530 allocated to the Fellowship Program from 207 companies that match gifts from employees. The 2007 Giving Program began in February, and the response by July 31 reached \$532,000 from 9,374 loyal members.

The Society uses minimal professional assistance in the conduct of this extremely efficient program; the national officers are deeply grateful to the generous alumni whose gifts fund important programs that help our chapters and student members.

### OTHER ACTIVITIES

Tau Beta Pi has maintained its affiliations with the American Association for the Advancement of Science and the Association of College Honor Societies and its association membership in the American Society for Engineering Education. The Executive Director is Tau Beta Pi's official representative to these organizations, although other officers of the Association occasionally attend their meetings. The Society was included as an eligible organization on the 2007 Combined Federal Campaign national list. Tau Beta Pi operates its own web-based job board—The Best People—and made extensive improvements in adding other valuable benefits to members. The AlumNet Program, an electronic mentoring service to encourage student-alumnus interactions, has operated effectively since 2001 under Dr. Amy K. Forbes, Administrator. The Association was a contributing society to National Engineers Week 2007.

Tau Beta Pi has maintained its classification under Section 501(c)(3) of the U.S. Internal Revenue Code as a tax-exempt, charitable and educational, non-private organization and is exempt from sales tax in 14 states. Collegiate chapters are separately classified under Section 501(c)(7) of the code, but this may change for a few chapters.

## TREASURER'S REPORT

THE FINANCIAL CONDITION of Tau Beta Pi at the close of the fiscal year was excellent. Dividends grew, and near-record trust market gains were recorded. Excess of revenue over expense was \$2,234,000. Assets increased in 2006-07 by \$2,195,000 to a total of \$19,065,000.

### FINANCIAL POSITION STATEMENT

The several named trust funds are commingled and invested under the jurisdiction of the Tau Beta Pi Trust Advisory Committee. The trustee is the trust department of the National City Bank in Toledo, OH. The trustee performed satisfactorily during the year, and the status of the trust at the end of the year was greatly improved with record net earnings.

Investment earnings of the funds, less trustee fees and including capital gains, are used for the purposes indicated by the fund titles: paying fellowship and scholarship stipends, paying for BENT magazines delivered to life subscribers, paying project grants to winners in the Greater Interest in Government Program, helping to support the Convention, and financing many useful activities of the collegiate chapters. Overall net earnings of the trust funds, including security sales, were 16.4%; the previous year's figure is 5.6%. Net earnings were \$2,587,000.

Securities held by the trustee on July 31, 2007, are carried at market value of \$17,978,538, an increase of 13.7% above the previous year, and comprise holdings

in 11 non-overlapping, no-load mutual funds. Equity securities constituted 90% of the total trust funds.

The current liability in fellowships and scholarships is for those stipends committed in 2006-07 for payment in 2007-08 to student winners. The 2007 Convention liability includes the assessments paid by new initiates during the year and \$27,750 in gifts from corporate and university sponsors. The deferred BENT subscription liability is for both annual subscriptions and the four-year subscriptions for new members included in the national initiation fee. The liability for delivering future magazines under four-year subscriptions is entered on the books at the time of initiation.

The decrease in BENT life subscription liability was countered by the 497 new life subscribers. Life subscription fees are recorded as a liability because of the commitment against the annual earnings of those fees to pay for copies of THE BENT to be delivered. This liability represents the total value of all life subscriptions in force on July 31, 2007, at their enrollment-fee prices, less an actuarial proportion of \$1,126,000 recognized as revenue since 2004. Upon the deaths of life subscribers, their paid fees are transferred on the books to the Fellowship Fund and are reported as revenue.

The net assets of the Association increased by \$2,234,000 because of trust market gains, record contributions from alumni, and bequests and capital gifts totaling \$440,000. Market gains of \$2,062,000 on securities in the trust were recorded. A subsidiary report details the changes during the year in individual funds, some of which increased because of the gain in market value. The L.E. Record Scholarship Fund rose by \$545,000, the BENT Life Subscription Fund balance increased by \$332,000, the Convention Fund grew by \$281,000, the Fellowship Fund grew by \$215,000, and the Engineering Futures Fund rose by \$21,000, but the Program Development Fund fell by \$28,000 to pay District Program expenses.

**THE TAU BETA PI ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
 On July 31, 2006 and 2007

**ASSETS**

<i>Current Assets</i>	<i>2007</i>	<i>2006</i>
Cash	\$ 272,516	\$ 255,505
Receivables:		
Trust contributions	5,000	5,057
Chapters	28,863	22,762
Student loans	40,685	39,543
BENT life subscription installments	12,582	15,746
Other	7,140	22,794
<i>Total Receivables</i>	<u>94,270</u>	<u>105,902</u>
Inventory	27,434	20,050
Split-interest agreements, current portion	59,663	57,598
Prepaid expenses	13,689	18,327
<i>Total Current Assets</i>	<u>467,572</u>	<u>457,382</u>
Depreciable:		
Furniture and equipment	219,648	240,339
Less accumulated depreciation	<u>-190,430</u>	<u>-211,507</u>
<i>Total Depreciable</i>	<u>29,218</u>	<u>28,832</u>
Investments	17,978,538	15,813,567
Split-interest agreement net of cur. portion	<u>590,483</u>	<u>570,024</u>
<b>TOTAL ASSETS</b>	<b>\$19,065,811</b>	<b>\$16,869,805</b>

**LIABILITIES AND NET ASSETS**

<i>Current Liabilities</i>	<i>2007</i>	<i>2006</i>
Accounts payable		
Chapters	\$ 6,131	\$ 6,131
Laureate awards	2,500	2,500
Fellowships/Scholarships	430,000	449,000
Other	22,697	23,617
Accrued expenses	31,781	25,726
Deferred Convention revenue	67,135	65,850
Deferred BENT revenue	<u>56,205</u>	<u>57,800</u>
<i>Total Current Liabilities</i>	<u>616,449</u>	<u>630,624</u>
Deferred BENT subscription revenue	66,252	67,302
BENT life subscriptions	<u>1,325,404</u>	<u>1,348,657</u>
<i>Total Long-term Liabilities</i>	<u>1,391,656</u>	<u>1,415,959</u>
<b>TOTAL LIABILITIES</b>	<b>2,008,105</b>	<b>2,046,583</b>
<i>Net Assets</i>		
Unrestricted:		
Undesignated	1,136,781	945,348
Designated	8,170,342	7,044,378
Temporarily restricted	6,217,467	5,339,904
Permanently restricted	<u>1,533,116</u>	<u>1,493,592</u>
<b>TOTAL NET ASSETS</b>	<u>17,057,706</u>	<u>14,823,222</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$19,065,811</b>	<b>\$16,869,805</b>

**STATEMENT OF ACTIVITIES**

Chapter and initiation fees (shown less THE BENT subscription portion) were unchanged.

Convention revenue consists of assessments for the 2006 Convention, \$54,750 in industrial gifts, and \$55,812 from 116 alternate delegates and visitors.

Overall contributions and bequests grew by \$328,000. Total gifts from alumni and matching corporations in the two annual giving programs in 2006-07 amounted to a record \$811,662 (up 1% from 2005-06). The Association is deeply grateful to the 13,670 members who contributed during the year.

BENT publication revenue dropped by \$16,000 despite the third-highest total of recruitment advertising; expenses also fell by \$1,800. Total earnings and gains on the invested Life Subscription Fund were up \$417,000. In 2006-07, the invested fund earned \$2.52 per life copy delivered, compared with the previous year's \$0.91. Earnings per life copy exceeded cost by \$1.14, versus last year's excess cost of \$0.48 per copy.

The total of interest and dividends in 2006-07 rose by \$11,000. The net gain on investments was \$2,062,000; changes in market value are reported as either gains or losses in investments.

The 10 major chapter programs (the first 10 under Expenses) usually show

an operating loss. Convention expenses rose by \$13,000 and include the cost of attendance by one student delegate from each collegiate chapter, alternate delegates, alumnus delegates, chapter advisors, and visitors—but not by national officers.

Expenses for fellowships and scholarships fell by \$23,000 because fewer fellowship stipends were needed. (Revenue for fellowships includes all matching gifts from corporations and alumnus contributions specifically earmarked by donors.) Since the Fellowship Program was inaugurated in 1929, Tau Beta Pi has given and committed \$4,555,395 in stipends to 869 Fellows and \$958,000 to 479 young Scholars. Fellowships and scholarships comprise the major philanthropic program of the Society—made possible by gifts from alumni and cooperating industrial firms.

**INITIATION FEES**

Tau Beta Pi's low national initiation fee covers the cost of the official badge, membership certificate, copies of the Constitution and Bylaws and Information booklets, a subscription for student members to THE BULLETIN, and a four-year subscription to THE BENT. The national fee has been \$32 since August 1, 2004. In addition, new members are charged an assessment of \$5 for partial support of the annual Convention.

**STUDENT LOANS**

Three new student loans were made to members in 2006-07 for a total of \$7,500. None was for the amount of Tau Beta Pi's initiation fee. One loan was repaid, and two were written off during the year, leaving 17 outstanding on July 31, 2007, with a principal balance of \$40,685. Since inauguration in 1932 of the program, 1,768 loans have been made to student members for a total of nearly \$829,000.

**EDITOR'S REPORT**

**THE BENT**

The cover of the Spring 2006 issue of THE BENT took the Gold Prize in its division in the 2006 *NewsStand Resource* cover contest! The cover won in the joint category of annuals and quarterlies.

The Summer 2006 issue won a 2007 American Inhouse Design Award from *Graphic Design USA*.

During 2006-07, the four issues contained a total of 234 pages, and 384,554 copies of the magazine were available for paid subscribers. This is a 0.6% decrease in paid copies above the previous year's circulation total. Engineering and graduate-school recruitment advertising for the year totaled 20.5 pages, a 9% decrease from the previous year. Total production cost of the magazine per paid

# THE TAU BETA PI ASSOCIATION

## STATEMENT OF ACTIVITIES

For the years ended July 31, 2006 and 2007  
(With summarized financial information for the year ended July 31, 2006)

REVENUE	Unrestricted	Temporarily Restricted	Permanently Restricted	2007	2006
Initiation and chapter fees and fines	\$ 185,772			185,772	186,502
Chapter and individual sales	100,563			100,563	101,230
Contributions and bequests	1,131,370	142,676	17,000	1,291,046	963,098
Convention	149,523			149,523	141,871
THE BENT publication	261,558			261,558	277,322
Net life subscription fee transfer	51,254			51,254	47,056
Student loan interest	343			343	1,133
Miscellaneous/ Net gain on equipment sales	6,937			6,937	123
Interest and dividends	319,499	315,826		635,325	624,685
Net gain on investments	1,254,045	807,880		2,061,925	370,538
Change in value of split-interest agreements			22,524	22,524	65,448
Net assets released from restrictions	<u>388,819</u>	<u>(388,819)</u>	<u>-</u>	<u>0</u>	<u>0</u>
<b>TOTAL REVENUE</b>	<b>3,849,683</b>	<b>877,563</b>	<b>39,524</b>	<b>4,766,770</b>	<b>2,779,006</b>
<b>EXPENSE</b>					
Program services:					
Chapter and initiate supplies	248,113			248,113	246,895
Cost of chapter and individual sales	86,644			86,644	85,221
Convention	350,667			350,667	337,388
District Program	226,321			226,321	216,146
Engineering Futures Program	136,148			136,148	126,445
Greater Interest in Government Program	4,419			4,419	3,366
BULLETIN publication	30,781			30,781	31,162
Student Assistance Program	2,448			2,448	1,595
Laureate Program	7,049			7,049	7,757
Advisor Program	11,824			11,824	9,846
BENT publication	532,145			532,145	533,915
Fellowship & Scholarship Program	488,402			488,402	511,404
Alumnus Program	17,717			17,717	11,473
McDonald Mentor Program	2,491			2,491	0
Student Loan Program	<u>11,198</u>			<u>11,198</u>	<u>5,940</u>
Total program services:	2,156,367			2,156,367	
General and administrative	144,949			144,949	157,430
Alumnus Giving Program	<u>230,970</u>	<u>0</u>	<u>0</u>	<u>230,970</u>	<u>233,159</u>
<b>TOTAL EXPENSE</b>	<b>2,532,286</b>			<b>2,532,286</b>	<b>2,519,142</b>
<b>CHANGE IN NET ASSETS</b>	<b>1,317,397</b>	<b>877,563</b>	<b>39,524</b>	<b>2,234,484</b>	<b>259,864</b>
Net assets, beginning of year	<u>7,989,726</u>	<u>5,339,904</u>	<u>1,493,592</u>	<u>14,823,222</u>	<u>14,563,358</u>
Net assets, end of year	\$9,307,123	6,217,467	1,533,116	17,057,706	14,823,222

copy was \$1.38, unchanged from the preceding year.

New BENT life subscribers added during the year numbered 497 (up 7%) bringing total life subscriptions to 77,534. Of all the life subscribers enrolled since 1929, when the plan was instituted, 8,375 are deceased, and their fees totaling \$241,448 have been transferred to the Fellowship Fund in accord with the Constitutional requirement.

An average of 206 copies per issue in 2006-07 was delivered to annual renewal subscribers, 31,735 copies to original four-year subscribers, and 64,197 copies to life subscribers, for a total of 96,138 paid copies per issue. The total number of paid copies for the Summer 2007 magazine was 95,915.

THE BENT carries articles on general

professional topics in engineering, news about Tau Beta Pi and its members and chapters, and regular departments. The Association is indebted to the alumni who serve as judges and writers of the Brain Ticklers column: H.G. McIlvried III (chair), D.A. Dechman, J.L. Bradshaw, and F.J. Tydeman. Publication of THE BENT is a major activity of the national Headquarters staff. By Bylaw provision, the Secretary-Treasurer of the Association serves as editor.

### THE BULLETIN

During 2006-07, the three issues contained a total of 22 pages, and 30,100 copies were printed. All issues are also available on the website. This newsletter is published chiefly for the information of the student members and advisors of

the collegiate chapters and is a valuable means of exchanging project ideas and distributing information and instructions on the operations of the student groups. The Executive Director serves as editor of THE BULLETIN.

### OTHER PUBLICATIONS & WEBSITE

A new edition of the "Constitution and Bylaws and Eligibility Code" was published in August. Tau Beta Pi descriptive brochures and promotional materials were updated and reprinted during the year for chapter use. The website received improvements throughout the year and at least 415,000 visitors. It contains much interesting material at [tbp.org](http://tbp.org).

—James D. Froula, P.E.  
Executive Director  
Secretary-Treasurer and Editor